

Value Report

Properties With Potential Equity

City	Bedrooms	Baths	ListPrice	BuildingSize	Value	Equity	Comparable GLA	Closed Date
Granada Hills	5	3.0	465,000	2,625	578,000	20 %	2702	8/5/2011
Sherman Oaks	2	1.0	342,000	1,261	426,500	20 %	746	10/5/2011
Winnetka	3	2.0	295,000	1,576	370,000	20 %	1500	5/17/2011
Reseda	3	2.0	254,900	1,200	320,000	20 %	1200	5/16/2011
Woodland Hills	3	0.0	425,000	2,280	535,000	21 %	1800	9/23/2011
Van Nuys	3	2.0	325,000	2,063	410,000	21 %	1873	7/29/2011
Northridge	4	3.0	435,000	2,174	551,000	21 %	1679	7/20/2011
Van Nuys	3	2.0	259,000	1,372	330,000	22 %	1370	10/11/2011
Lake Balboa	3	2.0	275,000	1,235	352,000	22 %	1251	6/21/2011
Chatsworth	3	2.0	289,000	1,420	370,000	22 %	1443	10/14/2011
West Hills	4	3.0	484,900	2,139	625,000	22 %	2139	7/19/2011
North Hills	4	2.0	289,900	1,706	375,000	23 %	1254	6/17/2011
Reseda	3	2.0	265,000	1,400	343,950	23 %	1318	5/27/2011
Granada Hills	4	2.0	310,000	1,570	405,000	23 %	1493	6/21/2011
Woodland Hills	4	2.0	460,000	1,857	605,000	24 %	1752	5/16/2011
Reseda	3	2.0	261,000	1,491	343,950	24 %	1318	5/27/2011
Reseda	3	1.0	229,000	1,331	303,000	24 %	1062	10/18/2011
Granada Hills	3	3.0	339,900	2,197	454,000	25 %	1970	5/23/2011
West Hills	3	2.0	329,000	1,358	440,000	25 %	1409	7/19/2011
Reseda	4	2.0	223,000	1,506	301,000	26 %	1272	9/20/2011
Granada Hills	3	2.0	264,900	1,305	360,000	26 %	1358	9/8/2011
Reseda	4	2.0	264,000	1,472	360,000	27 %	1487	9/13/2011
Reseda	3	2.0	337,500	1,784	465,000	27 %	1584	8/29/2011
North Hills	4	3.0	299,000	1,835	415,000	28 %	1760	9/16/2011
Northridge	2	2.0	249,900	1,345	350,000	29 %	1235	5/5/2011
Chatsworth	5	3.0	379,900	2,527	534,000	29 %	2624	6/1/2011
North Hills	3	2.0	295,000	1,588	417,000	29 %	1600	7/27/2011
Lake Balboa	3	2.0	249,950	1,565	355,000	30 %	1112	6/29/2011
West Hills	3	2.0	335,000	1,570	480,000	30 %	1618	9/23/2011
West Hills	4	2.0	399,000	2,090	578,000	31 %	2194	5/5/2011
Winnetka	4	2.0	249,900	1,344	363,500	31 %	1362	7/14/2011
Tarzana	4	2.0	367,900	1,885	542,000	32 %	1705	9/20/2011
West Hills	4	2.0	350,000	1,880	525,000	33 %	1945	10/10/2011
Studio City	4	2.0	479,900	1,659	740,000	35 %	1662	6/27/2011
Reseda	3	2.0	299,000	1,584	469,900	36 %	1650	5/13/2011
Granada Hills	4	3.0	375,000	2,909	599,000	37 %	2351	7/29/2011
Chatsworth	3	4.0	195,000	2,911	345,000	43 %	2126	7/6/2011